Karamba Security, Asgent and SCSK to Host Connected Car Security Seminar on Autonomous Security Products

ANN ARBOR, Michigan, HOD HASHARON, Israel, and TOKYO, Japan – June 26, 2017 – <u>Karamba</u> <u>Security</u>, a provider of cybersecurity solutions for connected and autonomous vehicles, today announced it is partnering with Asgent, Inc., and Sumimoto's SCSK Corporation to host The Connected Car Security Seminar on Autonomous Security Products in Tokyo, Japan on July 3, from 1 – 4:35 p.m. JST.

The seminar will explore the future of connected cars and the methodology behind security methods focusing on the electronic control unit (ECU) of autonomous vehicles. A demonstration is planned to showcase a hacking attack on an ECU and how to prevent it.

Japan's House of Representatives member and Chairman of the LDP Special Mission Committee on IT Strategy Takuya Hirai and the Minister of the Embassy of Israel's Economic Department Noa Asher will offer the opening addresses. The keynote address will be delivered by Yashiro Maeda, Japan's deputy director-general of the Commerce and Information Policy Bureau in the Ministry of Economy, Trade, and Infrastructure.

In 14 months since transitioning out of stealth, Karamba has engaged with 16 global automotive OEMs and Tier-1 suppliers. Karamba was also recognized with the <u>2017 TU-Automotive Best Cybersecurity Product/Service Award</u> and the <u>2017 North American Frost & Sullivan Award for Automotive New Product Innovation.</u>

Security is top-of-mind among car companies as an enabler for autonomous driving, which is expected to be 15 percent of all shipped cars in 2020 and 70 percent in 2025, according to Navigant senior research analyst Sam Abuelsamid.

Karamba has introduced a prevention software that seamlessly protects the car and blocks hacking attempts as they deviate from the car's factory settings. Previously, there were no preventive solutions with zero false positives, and many questioned whether it was even achievable. Karamba's deterministic approach ensures consumer safety by hardening ECUs, preventing hackers from infiltrating the car's network to launch attacks.

The event will take place from 1 - 4:35 p.m. JST on July 3, 2017 at the Tokyo Station Conference 5F Sapia Hall at the Sapia Tower in Tokyo. This event is by invitation only. For more information, contact <u>adili.shimoni@karambasecurity.com</u>.

About Karamba Security

Karamba Security provides industry-leading autonomous cybersecurity solutions for connected and autonomous vehicles. Karamba's software products automatically harden the ECUs of connected and autonomous cars, preventing hackers from manipulating and compromising those ECUs and hacking into the car. Karamba's Autonomous Security prevents cyberattacks with zero false positives, no connectivity requirements and negligible performance impact. In one year, Karamba has received a total investment of \$17 million. The company has been recognized in 2017 with TU-Automotive's Best Cybersecurity Product/Service and the North American Frost & Sullivan Award for Automotive New Product Innovation. More information is available at <u>www.karambasecurity.com</u>.

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