Karamba Security Hosts Exclusive Automotive and IoT Cybersecurity Event at Israel Cyber Week 2017

ANN ARBOR, Michigan and HOD HASHARON, Israel – June 26, 2017—Karamba Security, a provider of cybersecurity solutions for connected and autonomous vehicles, will host an exclusive breakfast during Israel's Cyber Week 2017 on Tuesday, June 27, from 8:30 – 10 a.m. IDT. Karamba Chairman and Co-founder David Barzilai will moderate a discussion on automotive and IoT cybersecurity challenges with former NSA Deputy Director Chris Inglis and former 8200 Commander Dani Harari.

Cyber Week is an annual cybersecurity conference held at Tel Aviv University in Israel from June 25 to June 29, 2017. It brings together industry leaders, startups, investors, academics, diplomats and other government officials for a thought-provoking exchange of best practices, knowledge and ideas about the latest global cybersecurity developments.

Inglis, former NSA deputy director and senior civilian leader, acted as the NSA's chief operating officer, responsible for guiding and directing strategies, operations and policy. Currently, Inglis is a managing director at Paladin Capital Group, a government, security and intelligence-focused multi-stage investor in cybersecurity solutions for government and commercial markets.

Harari, former commander of the elite Israeli Intelligence Unit 8200, joined Karamba Security's Advisory Board in June 2016 to drive the automotive cybersecurity company's growth. Harari retired from the Israel Defense Forces (IDF) after 32 years of service with the rank of Brigadier General. He is also a recipient of the National Award of Israel Defense.

In 14 months since transitioning out of stealth, Karamba has engaged with 16 global automotive OEMs and Tier-1 suppliers. Karamba was also recognized with the 2017 TU-Automotive Best Cybersecurity Product/Service Award and the 2017 North American Frost & Sullivan Award for Automotive New Product Innovation.

Security is top-of-mind among car companies as an enabler for autonomous driving, which is expected to be 15 percent of all shipped cars in 2020 and 70 percent in 2025, according to Navigant senior research analyst Sam Abuelsamid.

Karamba has introduced a prevention software that seamlessly protects the car and blocks hacking attempts as they deviate from the car's factory settings. Until Karamba, there were no preventive solutions with zero false positives, and many questioned whether it was even achievable. Karamba's deterministic approach ensures consumer safety by hardening electronic control units (ECUs), preventing hackers from infiltrating the car's network to launch attacks.

The breakfast event will run from 8:30 – 10 a.m. IDT on June 27 at the Kitchen Market in Tel Aviv, Israel. This event is by-invitation only. For more information, contact adili.shimoni@karambasecurity.com.

About Karamba Security

Karamba Security provides industry-leading autonomous cybersecurity solutions for connected and autonomous vehicles. Karamba's software products automatically harden the ECUs of connected and autonomous cars, preventing hackers from manipulating and compromising those ECUs and hacking into the car. Karamba's Autonomous Security prevents cyberattacks with zero false positives, no connectivity requirements and negligible performance impact. In one year, Karamba has received a total investment of \$17 million. The company has been recognized in 2017 with TU-Automotive's Best Cybersecurity Product/Service and the North American Frost & Sullivan Award for Automotive New Product Innovation. More information is available at www.karambasecurity.com.

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